

Monthly Economic Review

Alberta

MONTHLY ECONOMIC REVIEW

November 2009

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Current Economic Indicators

November 2009

Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate rose to 7.5% in October 2009, up from September's 7.1% rate. This increase was the result of employment falling by 14,900 and the number of unemployed rising by 8,600. Canada's unemployment rate increased from 8.4% in September to 8.6% in October. Over the last 12 months, the number of employed people in Alberta decreased by 68,000 or 3.3%. This decline was driven mostly by job losses in manufacturing (down 34,200), professional, scientific and technical services (down 23,000) and mining, oil and gas (down 21,600). Over the same period, the largest employment gains were noted in health care and social assistance (up 22,000) and information, culture and recreation (up 15,100). In August 2009, there were 57,650 employment insurance recipients in Alberta, up 227.7% from August 2008.

Consumer Spending: In August 2009, Alberta retail sales fell by 9.4% from the same month last year to \$4.6 billion. Gasoline service stations registered the largest decline of 23.0%, mainly because of lower gasoline prices. Declines ranging from 12% to 16% were noted for furniture, furnishings and electronics, building and outdoor home supplies, and motor and recreational vehicle stores. All other stores recorded declines of less than 6.0%. Between January and August 2009 retail sales fell 9.8% as compared to the same period in 2008. In September, the number of new motor vehicle sales in Alberta declined by 19.3% from the same month in 2008. From January to September of 2009, automobile sales fell 24.5% from the same period in 2008. The number of Alberta residential home re-sales via the Multiple Listing Service (MLS) increased 1.5% in September, compared to the same month in 2008, to 5,258. On a year-to-date basis, MLS sales were 4.8% lower than in the same period of 2008. In September, Albertans paid 1.1% less for the goods and services that comprise the consumer price index than they

did in September 2008. Nationally, consumer prices fell by 0.9%.

Construction: In October 2009, urban housing starts in Alberta rose by 18.6% from 12 months earlier to 2,235. Single detached starts increased 66.7% while multiple dwelling starts fell by 17.3%. Housing starts in Edmonton and Calgary increased by 54.7% and 22.2%, respectively. On a year-to-date basis Alberta starts fell 41.2%. In September 2009, the value of Alberta building permits fell by 12.2% from the same month last year to \$906.3 million. Year-to-date, the value of Alberta building permits fell 33.7% from the same period in 2008, to \$7.0 billion.

Energy: In October 2009, the number of active drilling rigs was 129, down 50.9% from the same month last year. On a year-to-date basis, the number of active drilling rigs fell 50.9%. Between January and October 2009, the average number of active rigs fell 50.7%, as compared to the same period in 2008, to 116. In October, crude oil prices fell by 0.8% from a year ago. In September, natural gas prices fell 60.5% from September 2008.

Exports: Between September 2008 and September 2009, Alberta merchandise exports decreased by 38.9% to \$5.8 billion. The mining and energy, primary agriculture and manufacturing industry exports registered declines of 42.7%, 31.9% and 28.5%, respectively. Year-to-date, exports fell 39.2% to \$51.3 billion. Over the same period, the mining and energy, manufacturing and primary agriculture industry exports fell by 45.9%, 22.6% and 9.6%, respectively.

Incorporations: In September, the number of business incorporations fell 17.8%, as compared to the same month in 2008, to 3,033. Year-to-date incorporations decreased by 24.0% from the same period last year, to 25,977.

CURRENT ECONOMIC INDICATORS

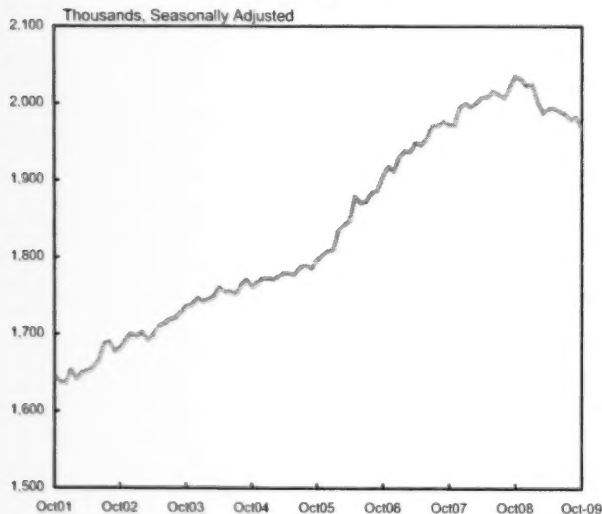
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Labour Force (000's)	2,083.9	2,127.3	43.4	2,101.9	2,134.0	32.1	2,113.1	2,127.6	14.5
Calgary	722.6	745.5	22.9	736.4	747.5	11.1	741.8	751.3	9.5
Edmonton	642.7	659.7	17.0	639.5	665.0	25.5	645.8	662.5	16.7
Employed (000's)	2,010.2	1,990.5	-19.7	2,021.7	1,982.1	-39.6	2,035.2	1,967.2	-68.0
Calgary	698.8	699.6	0.8	708.6	696.0	-12.6	713.0	699.7	-13.3
Edmonton	619.1	619.8	0.7	617.0	615.5	-1.5	623.7	611.2	-12.5
Employment Rate (%)	72.0	69.6	-2.4	72.0	68.8	-3.2	72.4	68.1	-4.3
Calgary	74.1	72.3	-1.8	74.6	71.3	-3.3	75.0	71.5	-3.5
Edmonton	70.3	68.8	-1.5	69.7	67.8	-1.9	70.3	67.2	-3.1
Unemployment (000's)	73.7	136.8	63.1	80.2	151.9	71.7	77.8	160.5	82.7
Calgary	23.8	45.9	22.1	27.9	51.5	23.6	28.9	51.5	22.6
Edmonton	23.6	39.9	16.3	22.5	49.4	26.9	22.1	51.3	29.2
Unemployment Rate (%)	3.5	6.4	2.9	3.8	7.1	3.3	3.7	7.5	3.8
Calgary	3.3	6.2	2.9	3.8	6.9	3.1	3.9	6.9	3.0
Edmonton	3.7	6.0	2.3	3.5	7.4	3.9	3.4	7.7	4.3
Participation Rate (%)	74.6	74.4	-0.2	74.8	74.0	-0.8	75.1	73.7	-1.4
Calgary	76.6	77.0	0.4	77.6	76.6	-1.0	78.0	76.8	-1.2
Edmonton	73.0	73.2	0.2	72.2	73.2	1.0	72.8	72.8	0.0

Note: Calgary and Edmonton estimates are 3-month moving averages.

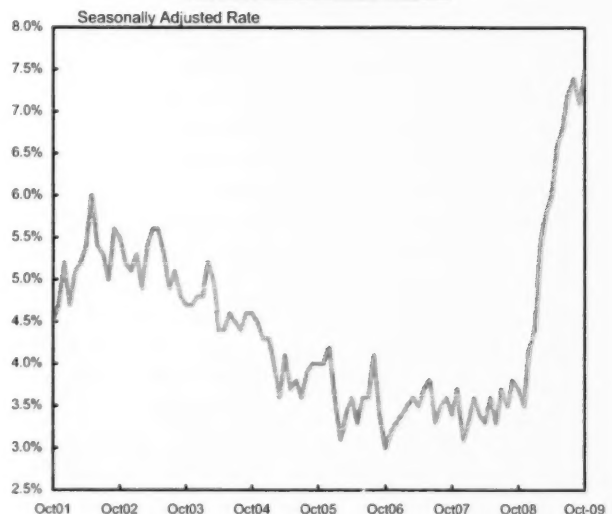
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.4	7.1	3.7	3.0	6.7	3.7	3.3	7.5	4.2
Female Unemployment Rate (%)	3.7	5.8	2.1	4.5	6.3	1.8	3.8	6.5	2.7
Youth Unemployment Rate (%)	7.4	12.3	4.9	6.7	12.8	6.1	8.6	13.1	4.5
Working Age Population (000's)	2,792.0	2,859.0	67.0	2,808.2	2,882.2	74.0	2,812.3	2,887.1	74.8
Calgary	943.0	967.8	24.8	949.4	976.4	27.0	951.0	978.5	27.5
Edmonton	880.5	901.0	20.5	885.6	908.4	22.8	886.9	910.2	23.3
Employed (000's)	2,012.3	1,988.7	-23.6	2,020.2	1,981.1	-39.1	2,035.4	1,966.6	-68.8
Full-time	1,691.7	1,637.2	-54.5	1,685.9	1,633.1	-52.8	1,696.7	1,618.3	-78.4
Part-time	320.7	351.4	30.7	334.3	347.9	13.6	338.7	348.2	9.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.3	1.8	0.5	n/a	n/a	n/a	2.3	3.0	0.7
Employed (000's)	61.6	56.0	-5.6	68.1	58.7	-9.4	67.4	55.4	-12.0
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.8	7.7	4.9	2.5	8.0	5.5	2.8	9.3	6.5
Employed (000's)	144.2	138.4	-5.8	149.9	131.7	-18.2	144.9	123.3	-21.6
Construction									
Unemployment Rate (%)	4.0	9.2	5.2	2.6	6.3	3.7	3.9	6.1	2.2
Employed (000's)	205.7	190.3	-15.4	214.0	207.6	-6.4	220.1	201.1	-19.0
Manufacturing									
Unemployment Rate (%)	2.2	8.0	5.8	3.4	8.6	5.2	2.9	9.2	6.3
Employed (000's)	143.0	123.9	-19.1	152.7	115.3	-37.4	152.7	118.5	-34.2
Wholesale Trade									
Unemployment Rate (%)	3.0	5.1	2.1	3.8	4.9	1.1	3.8	5.4	1.6
Employed (000's)	88.7	75.0	-13.7	87.5	73.7	-13.8	87.5	79.6	-7.9
Retail Trade									
Unemployment Rate (%)	3.6	5.8	2.2	4.7	4.8	0.1	3.9	6.0	2.1
Employed (000's)	228.0	226.2	-1.8	223.9	218.4	-5.5	231.2	216.5	-14.7
Transportation and Warehousing									
Unemployment Rate (%)	1.7	6.0	4.3	n/a	6.4	n/a	2.4	7.5	5.1
Employed (000's)	102.1	103.6	1.5	105.3	95.0	-10.3	104.1	103.8	-0.3
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	1.6	2.2	0.6	2.4	2.3	-0.1	2.0	2.3	0.3
Employed (000's)	111.7	110.7	-1.0	102.5	98.9	-3.6	110.7	104.1	-6.6
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.6	4.8	3.2	2.3	5.1	2.8	n/a	5.1	n/a
Employed (000's)	164.0	153.1	-10.9	168.0	157.0	-11.0	167.1	144.1	-23.0
Business, Building and Other Support Services									
Unemployment Rate (%)	3.8	7.7	3.9	2.6	11.0	8.4	7.0	10.4	3.4
Employed (000's)	64.2	66.7	2.5	63.4	67.1	3.7	63.0	63.4	0.4
Educational Services									
Unemployment Rate (%)	3.3	3.8	0.5	n/a	2.8	n/a	2.3	2.7	0.4
Employed (000's)	124.2	130.1	5.9	130.5	130.3	-0.2	132.7	137.1	4.4
Health Care and Social Assistance									
Unemployment Rate (%)	1.4	1.7	0.3	1.7	1.8	0.1	n/a	1.5	n/a
Employed (000's)	190.6	196.5	5.9	179.8	206.7	26.9	181.3	203.3	22.0
Information, Culture and Recreation									
Unemployment Rate (%)	3.9	5.3	1.4	3.0	n/a	n/a	3.4	4.4	1.0
Employed (000's)	71.6	80.0	8.4	71.0	85.4	14.4	67.6	82.7	15.1
Accommodation and Food Services									
Unemployment Rate (%)	5.7	6.6	0.9	4.8	6.3	1.5	4.1	4.3	0.2
Employed (000's)	114.7	125.4	10.7	117.9	122.8	4.9	115.2	117.1	1.9
Other Services									
Unemployment Rate (%)	2.2	5.1	2.9	3.5	6.7	3.2	2.7	6.1	3.4
Employed (000's)	92.0	99.4	7.4	85.6	100.6	15.0	91.8	102.9	11.1
Public Administration									
Unemployment Rate (%)	0.9	1.8	0.9	n/a	n/a	n/a	n/a	3.3	n/a
Employed (000's)	84.7	89.7	5.0	78.0	87.2	9.2	78.1	89.2	11.1

NOTE: "n/a" is reported in instances of insufficient response.

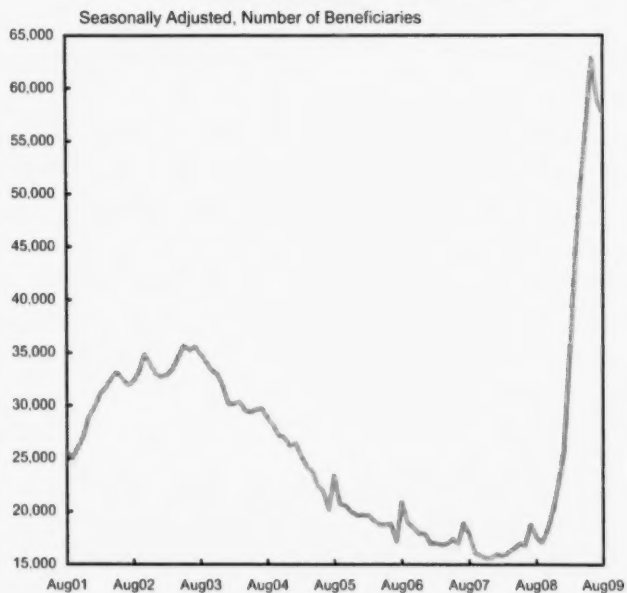
	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	16,810	48,834	190.5	18,770	58,720	212.8	17,590	57,650	227.7

	JANUARY - JUNE			MAY			JUNE		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	56,967	58,835	3.3	9,556	9,824	2.8	9,650	9,799	1.5

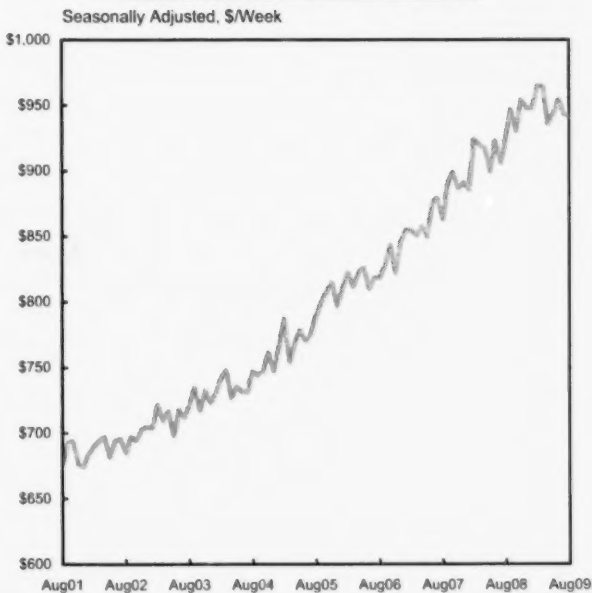
	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	912.43	949.64	4.1	906.46	943.38	4.1	923.47	941.80	2.0

	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	12,548	12,204	-2.7	5,352	5,279	-1.4	7,196	6,925	-3.8
Emigration	2,193	2,199	0.3	961	962	0.1	1,232	1,237	0.4
Returning Canadians	1,514	1,514	0.0	579	579	0.0	935	935	0.0
Temporarily abroad	1,014	1,014	0.0	480	480	0.0	534	534	0.0
Net Non-Permanent Residents	11,226	6,974	-37.9	3,985	4,380	9.9	7,241	2,594	-64.2
Net international migration	22,081	17,479	-20.8	8,475	8,796	3.8	13,606	8,683	-36.2
Interprovincial									
In-migration	42,595	50,675	19.0	18,572	24,982	34.5	24,023	25,693	7.0
Out-migration	31,518	38,794	23.1	14,710	17,838	21.3	16,808	20,956	24.7
Net Interprovincial migration	11,077	11,881	7.3	3,862	7,144	85.0	7,215	4,737	-34.3

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	41,179	37,147	-9.8	5,096	4,618	-9.4	5,086	4,608	-9.4
Motor and Recreational Vehicles	11,264	9,454	-16.1	1,507	1,329	-11.8	1,321	1,159	-12.3
Gasoline Service Stations	5,426	4,152	-23.5	769	593	-22.9	761	586	-23.0
Furniture, Furnishings, Electronics	3,406	2,856	-16.1	448	367	-18.1	478	404	-15.5
Building and Outdoor Home Supplies	2,601	2,168	-16.7	391	333	-14.8	346	302	-12.9
Food and Beverage	7,866	8,023	2.0	1,032	1,071	3.8	1,066	1,008	-5.5
Pharmacies and Personal Care	1,609	1,540	-4.3	199	200	0.7	194	188	-3.1
Clothing and Accessories	2,088	1,938	-7.2	266	253	-5.1	303	287	-5.2
General Merchandise	4,399	4,420	0.5	590	593	0.5	591	578	-2.2
Miscellaneous Retailers	1,958	1,982	1.2	262	263	0.4	270	269	-0.4

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	4,379	4,426	1.1	557	559	0.4	560	554	-1.1

NEW MOTOR VEHICLE SALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	184,749	139,458	-24.5	19,115	15,737	-17.7	19,935	16,089	-19.3
Total Number Sold, unadjusted	187,030	141,467	-24.4	20,298	16,124	-20.6	19,190	16,205	-15.6
Passenger Vehicles	71,735	48,280	-32.7	7,541	5,353	-29.0	7,045	5,525	-21.6
Trucks	115,295	93,187	-19.2	12,757	10,771	-15.6	12,145	10,680	-12.1

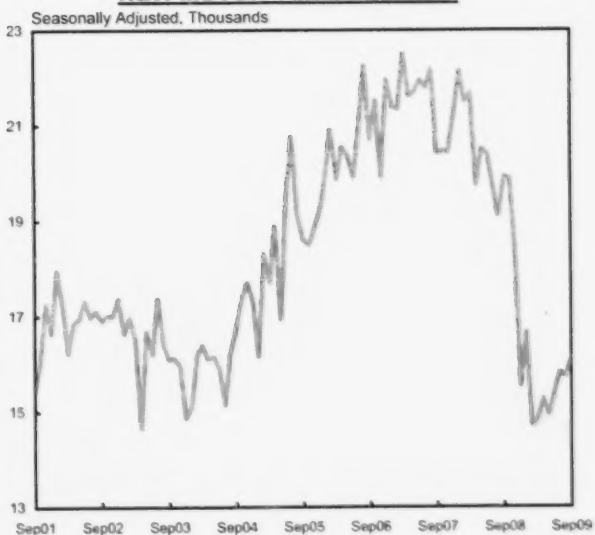
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	45,062	39,908	-11.4	5,826	4,781	-17.9	6,124	4,714	-23.0

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



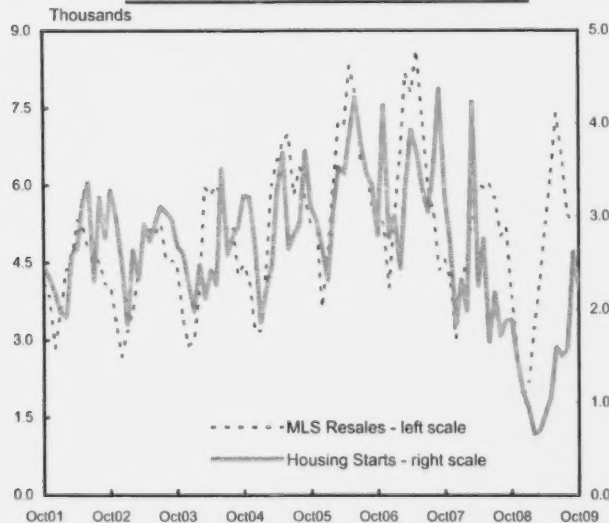
MULTIPLE LISTING SERVICE (MLS) HOUSING REALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (number)	47,933	45,612	-4.8	5,031	5,407	7.5	5,182	5,258	1.5
Calgary	19,765	19,339	-2.2	1,990	2,324	16.8	2,006	2,255	12.4
Edmonton	14,621	15,395	5.3	1,541	1,673	8.6	1,729	1,704	-1.4
Total Value (\$000,000)	17,041	15,447	-9.4	1,726	1,859	7.7	1,773	1,822	2.8
Calgary	8,092	7,391	-8.7	776	903	16.4	784	890	13.6
Edmonton	4,912	4,938	0.5	507	533	5.0	562	558	-0.7

HOUSING STARTS (urban)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total	22,865	13,434	-41.2	1,881	2,062	9.6	1,885	2,235	18.6
Single Detached	9,880	9,230	-6.6	996	1,527	53.3	916	1,434	56.6
All Others*	12,985	4,204	-67.6	885	535	-39.5	969	801	-17.3
Calgary	10,460	4,829	-53.8	573	813	41.9	599	732	22.2
Edmonton	6,012	4,567	-24.0	428	699	63.3	612	947	54.7

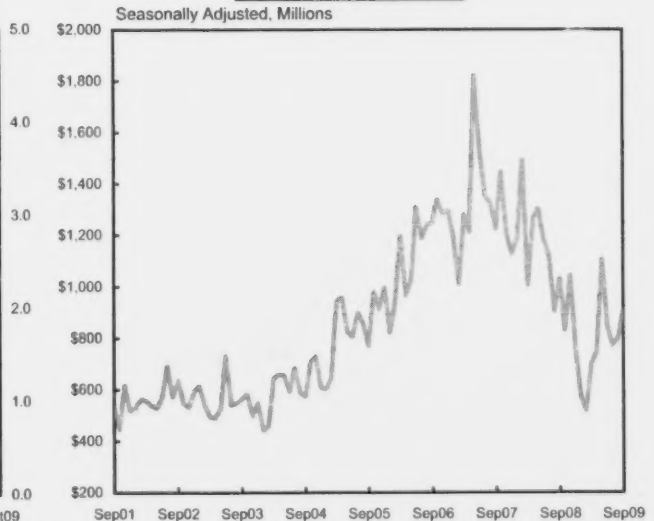
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total Value, seasonally adjusted	10,510.8	6,965.6	-33.7	908.2	796.2	-12.3	1,031.8	906.3	-12.2
Total Value, unadjusted	10,599.5	7,200.7	-32.1	929.3	858.9	-7.6	1,052.5	968.5	-8.0
Calgary	3,762.5	2,865.0	-23.9	314.6	265.0	-15.8	275.1	327.1	18.9
Edmonton	2,824.2	2,486.6	-12.0	240.3	380.9	58.5	352.5	386.1	9.5
Residential	5,042.3	3,585.7	-28.9	425.0	591.2	39.1	461.5	649.7	40.8
Calgary	1,691.8	1,245.7	-26.4	112.2	184.3	64.2	118.4	216.4	82.7
Edmonton	1,261.7	1,393.0	10.4	116.9	270.3	131.3	129.1	287.6	122.9
Industrial	1,076.0	416.7	-61.3	94.1	59.8	-36.4	171.1	22.1	-87.1
Calgary	172.8	43.1	-75.1	13.6	6.5	-51.9	21.5	3.8	-82.2
Edmonton	292.4	172.2	-41.1	17.8	29.6	66.4	55.1	11.9	-78.3
Commercial	3,496.6	1,931.8	-44.8	374.6	147.5	-60.6	328.2	201.1	-38.7
Calgary	1,578.0	832.7	-47.2	169.6	57.3	-66.2	109.5	67.5	-38.3
Edmonton	934.0	696.3	-25.5	101.6	44.5	-56.2	149.9	54.4	-63.7
Institutional/Government	984.6	1,266.5	28.6	35.6	60.4	69.6	91.8	95.6	4.1
Calgary	319.9	743.5	132.5	19.2	16.9	-11.7	25.7	39.4	53.2
Edmonton	336.0	225.1	-33.0	4.2	36.6	781.3	18.4	32.1	74.5

HOUSING STARTS / MLS REALES



BUILDING PERMITS



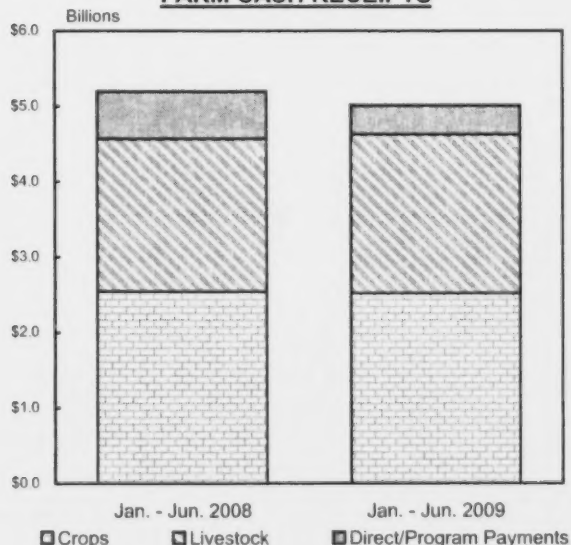
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	47,573.0	36,601.5	-23.1	6,447.7	4,309.0	-33.2	6,131.0	4,520.7	-26.3
Total, unadjusted	47,546.0	36,526.3	-23.2	6,758.7	4,538.0	-32.9	6,319.2	4,692.8	-25.7
Food Products	7,180.2	7,871.2	9.6	975.0	1,017.9	4.4	936.3	965.7	3.1
Plastics & Rubber Products	981.6	729.2	-25.7	135.0	98.0	-27.4	130.3	100.0	-23.3
Metal Fabricating	3,778.5	2,934.4	-22.3	496.4	312.5	-37.0	494.9	329.3	-33.5
Printing & Publishing	572.2	560.3	-2.1	61.5	62.2	1.0	67.9	66.0	-2.9
Non-Metallic Mineral Products	1,564.0	1,134.2	-27.5	262.2	181.2	-30.9	236.9	179.9	-24.1
Petroleum & Coal Products	12,174.7	7,756.7	-36.3	1,847.1	1,018.2	-44.9	1,672.8	1,180.5	-29.4
Chemicals & Chemical Products	9,674.6	6,229.4	-35.6	1,325.8	732.9	-44.7	1,284.9	755.6	-41.2
Wood	1,616.5	1,178.0	-27.1	230.8	159.2	-31.0	222.4	150.8	-32.2
Furniture and Fixtures	623.0	518.7	-16.7	78.6	67.1	-14.7	77.5	68.6	-11.6
Paper & Allied	1,259.7	1,048.3	-16.8	161.3	152.6	-5.4	151.6	152.7	0.7
Computers & Electronics	602.0	451.4	-25.0	74.9	44.4	-40.7	61.4	62.0	0.9
Machinery	4,029.3	3,249.4	-19.4	598.1	340.7	-43.0	504.2	384.7	-23.7
Other Manufacturing*	3,489.8	2,865.1	-17.9	511.9	351.1	-31.4	477.8	297.1	-37.8

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

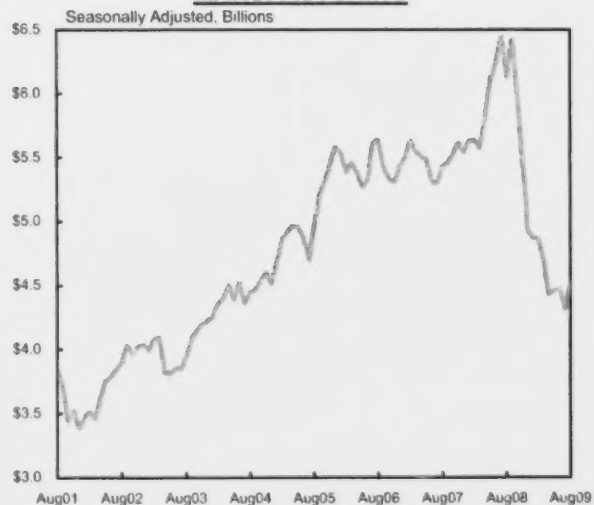
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total From Operations	5,195.9	5,012.0	-3.5	2,691.0	2,765.9	2.8	2,505.0	2,246.1	-10.3
Crops	2,541.2	2,519.1	-0.9	1,355.9	1,421.5	4.8	1,185.4	1,097.6	-7.4
Wheat, other than Durum	842.3	734.7	-12.8	343.7	364.8	6.2	498.6	369.9	-25.8
Durum Wheat	175.9	106.9	-39.2	94.9	51.5	-45.8	81.0	55.5	-31.6
Barley	194.0	173.3	-10.7	102.5	81.1	-20.9	91.5	92.2	0.7
Canola	888.9	963.7	8.4	472.3	511.1	8.2	416.6	452.6	8.6
Livestock	2,024.2	2,106.2	4.1	997.6	1,047.4	5.0	1,026.6	1,058.8	3.1
Cattle and Calves	1,421.1	1,503.1	5.8	705.7	737.3	4.5	715.4	765.8	7.0
Hogs	189.0	179.7	-4.9	87.1	98.7	13.2	101.9	81.0	-20.5
Dairy Products	222.9	230.1	3.2	110.6	113.7	2.8	112.3	116.3	3.6
Poultry	123.2	122.1	-0.8	58.9	61.0	3.4	64.2	61.2	-4.7
Direct/Program Payments	630.4	386.7	-38.7	337.5	297.0	-12.0	293.0	89.7	-69.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - JUNE			MAY			JUNE		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Natural Gas									
Production (million m ³)	80,442	76,087	-5.4	13,009	12,134	-6.7	12,329	11,667	-5.4
Deliveries (million m ³)	66,878	63,565	-5.0	9,872	9,268	-6.1	9,279	8,939	-3.7
Crude Oil and Equivalents*									
Production ('000 m ³)	52,539	53,534	1.9	8,414	8,683	3.2	8,672	8,900	2.6
Deliveries ('000 m ³)	54,864	54,136	-1.3	9,167	9,118	-0.5	9,007	9,596	6.5

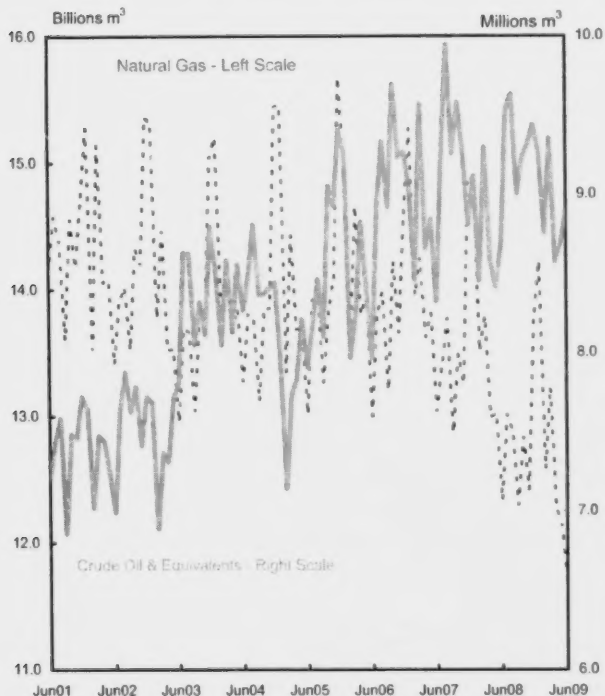
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Rig Counts									
Drilling	236	116	-50.7	241	111	-53.9	263	129	-50.9
Available	667	609	-8.7	629	601	-4.5	620	599	-3.4

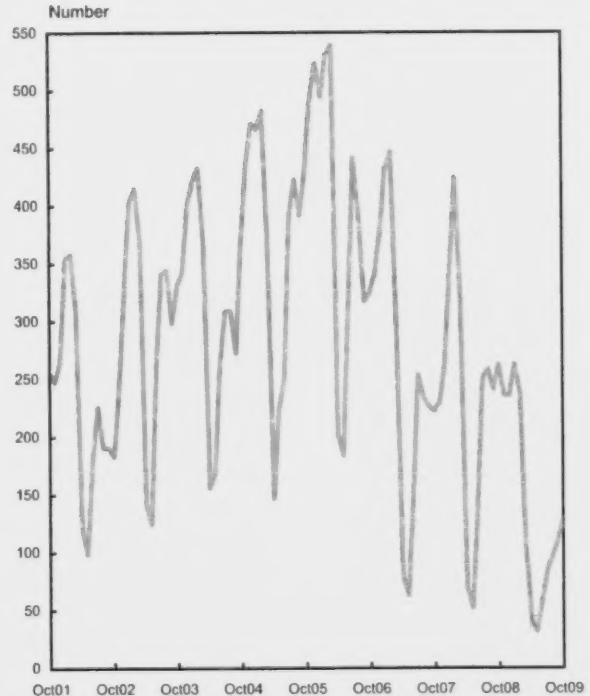
ENERGY PRICES	ANNUAL AVERAGES		2008			2009			Annual % Change
	2007	2008	AUG	SEPT	OCT	AUG	SEPT	OCT	
West Texas Intermediate Crude Oil									
Price (US\$/Barrel)	72.32	99.66	116.69	103.74	76.72	71.14	69.47	76.08	-0.8
Natural Gas Reference Price (C\$/GJ)	5.88	7.47	7.35	6.28	6.27	2.72	2.48	n/a	-60.5

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total - all industries	84,351.4	51,326.4	-39.2	10,205.7	5,875.5	-42.4	9,573.2	5,847.0	-38.9
Primary Agriculture	3,855.1	3,484.8	-9.6	372.9	328.8	-11.8	410.5	279.3	-31.9
Mining & Energy	62,198.1	33,664.5	-45.9	7,666.8	4,055.7	-47.1	7,027.4	4,024.3	-42.7
Crude oil	36,616.8	21,901.5	-40.2	5,365.7	3,036.7	-43.4	4,675.5	3,059.6	-34.6
Natural Gas and Natural Gas Liquids	23,373.9	10,941.5	-53.2	2,032.2	909.7	-55.2	2,051.5	887.6	-56.7
Other Mining and Energy	2,207.5	821.5	-62.8	268.9	109.3	-59.4	300.4	77.1	-74.3
Manufacturing	17,570.1	13,600.1	-22.6	2,075.9	1,428.6	-31.2	2,057.4	1,471.1	-28.5
Chemicals, Petroleum & Coal Products	7,137.1	4,847.6	-32.1	828.0	560.8	-32.3	859.4	561.6	-34.7
Paper & Wood Products	1,627.9	1,343.9	-17.4	189.8	166.5	-12.3	186.1	158.8	-14.7
Primary & Fabricated Metal Products	2,062.5	1,324.8	-35.8	220.5	161.1	-26.9	214.7	135.6	-36.8
Machinery & Transportation Equipment	2,928.1	2,677.1	-8.6	403.4	199.8	-50.5	360.8	268.8	-25.5
Food, Feed & Beverage	2,314.4	2,368.6	2.3	277.6	246.1	-11.4	251.5	246.3	-2.1
Other Manufacturing	1,500.0	1,038.2	-30.8	156.6	94.3	-39.8	184.9	100.0	-45.9
Other Exports	728.1	577.0	-20.8	90.0	62.4	-30.6	77.9	72.3	-7.2

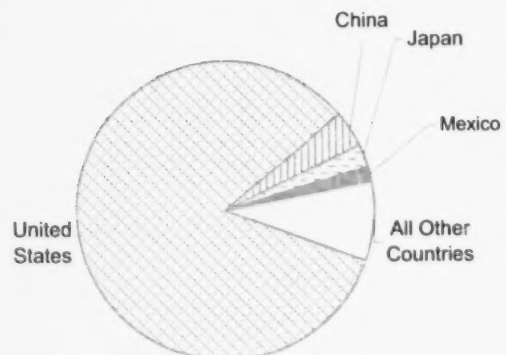
EXPORTS Top 10 Countries (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total - all countries	84,351.4	51,326.4	-39.2	10,205.7	5,875.5	-42.4	9,573.2	5,847.0	-38.9
United States	73,924.9	42,817.5	-42.1	9,097.6	5,001.2	-45.0	8,424.2	4,972.6	-41.0
China	2,585.2	2,008.7	-22.3	254.8	212.6	-16.6	147.2	195.9	33.1
Japan	1,500.4	1,217.4	-18.9	178.4	149.7	-16.1	180.4	136.2	-24.5
Mexico	746.6	793.2	6.3	76.4	65.7	-14.0	112.1	63.6	-43.3
Korea, South	385.0	410.9	6.7	44.4	53.3	19.9	59.7	71.7	20.0
Netherlands	244.3	198.3	-18.9	14.8	14.5	-1.6	35.6	32.2	-9.6
Australia	329.0	184.8	-43.8	23.5	16.7	-29.2	62.2	24.2	-61.0
Iraq	54.2	183.6	238.9	0.8	53.6	n/a	2.7	26.8	n/a
Singapore	162.4	174.3	7.3	19.0	17.7	-7.1	18.2	12.9	-29.5
Russia	144.9	154.1	6.3	23.3	20.0	-13.9	19.7	7.1	-63.9
All Other Countries	4,274.5	3,183.6	-25.5	472.6	270.6	-42.7	511.1	303.9	-40.5

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - September 2009



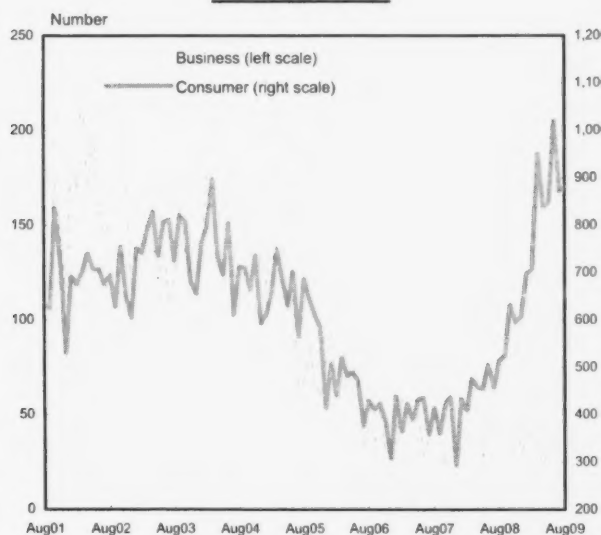
	JANUARY - AUGUST			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
BANKRUPTCIES									
Alberta									
Business (number)	305	273	-10.5	37	35	-5.4	38	33	-13.2
Consumer (number)	3,707	6,813	83.8	457	872	90.8	514	882	71.6

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
BUSINESS INCORPORATIONS									
Alberta									
Number of Business Incorporations	34,161	25,977	-24.0	3,198	2,663	-16.7	3,689	3,033	-17.8
Alberta Corporations	31,969	24,210	-24.3	2,999	2,494	-16.8	3,450	2,827	-18.1
Non-Alberta Corporations	2,192	1,767	-19.4	199	169	-15.1	239	206	-13.8

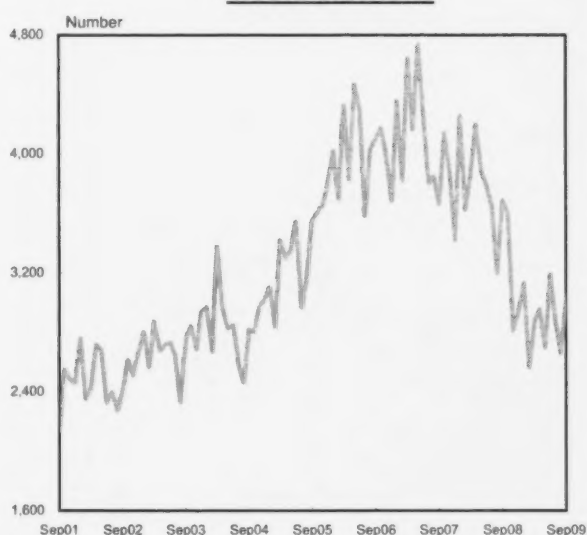
	JANUARY - AUGUST			JULY			AUGUST		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA									
Alberta									
Total (includes same-day)	734,607	695,181	-5.4	165,972	161,074	-3.0	139,755	125,778	-10.0
Total (excludes same-day)	690,530	650,284	-5.8	154,122	148,990	-3.3	128,289	112,877	-12.0
U.S.A. (excludes same-day)	427,361	419,702	-1.8	101,678	102,378	0.7	83,266	77,607	-6.8
United Kingdom	110,500	84,871	-23.2	18,228	14,056	-22.9	15,748	12,150	-22.8
Germany	28,218	28,652	1.5	5,222	5,107	-2.2	5,665	5,244	-7.4
Mexico	12,734	12,496	-1.9	3,447	2,306	-33.1	2,717	982	-63.9
Netherlands	8,801	9,459	7.5	1,736	1,935	11.5	1,280	1,251	-2.3
Australia	13,286	13,167	-0.9	3,985	4,633	16.3	2,554	2,503	-2.0
Switzerland	6,629	5,158	-22.2	2,477	1,531	-38.2	1,416	704	-50.3
France	5,762	5,419	-6.0	1,438	1,396	-2.9	1,572	1,543	-1.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

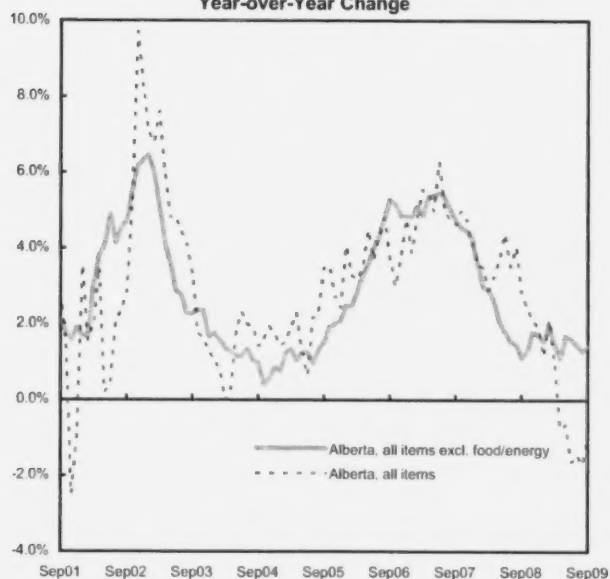


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2008	2009				% Change
	2006	2007	2008	SEPT	JUN	JUL	AUG	SEPT	SEPT'08 - SEPT'09
Alberta									
All Items	112.3	117.9	121.6	122.8	122.0	121.5	122.0	121.5	-1.1
Food	107.8	111.4	115.0	116.8	120.8	121.2	120.8	119.2	2.1
Shelter	124.8	140.0	151.1	150.0	146.2	146.1	147.4	145.2	-3.2
Energy	142.7	153.0	172.3	179.7	141.4	137.4	143.9	136.2	-24.2
Household Operations & Furnishings	103.0	104.3	104.8	106.4	107.6	107.6	107.7	108.4	1.9
Transportation	117.1	119.5	121.6	124.4	119.0	116.7	117.0	115.8	-6.9
Recreation, Education & Reading	99.0	100.7	100.4	105.8	106.3	106.6	106.7	107.4	1.5
All Items, excl. Food and Energy	110.3	115.8	118.2	118.6	120.2	119.9	119.9	120.3	1.4
Edmonton	112.0	117.4	121.4	122.3	122.2	121.8	122.1	121.7	-0.5
Calgary	112.3	118.0	121.8	123.1	122.1	121.6	122.1	121.6	-1.2

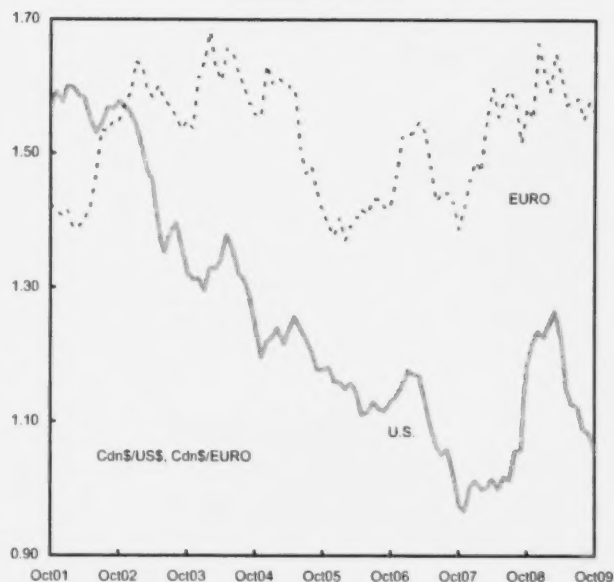
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2008	2009				% Change
	2006	2007	2008	OCT	JUL	AUG	SEPT	OCT	OCT'08 - OCT'09
United States	1.1344	1.0740	1.0671	1.1848	1.1223	1.0882	1.0818	1.0549	12.3
Japan	0.0098	0.0091	0.0104	0.0119	0.0119	0.0115	0.0119	0.0117	2.0
European Monetary Union (EURO)	1.4244	1.4690	1.5603	1.5688	1.5820	1.5517	1.5764	1.5632	0.4
United Kingdom	2.0898	2.1475	1.9605	1.9940	1.8365	1.0882	1.7655	1.7099	16.6

INTEREST RATES (Prime Rates)	ANNUAL RATES			2008	2009				% Change
	2006	2007	2008	OCT	JUL	AUG	SEPT	OCT	OCT'08 - OCT'09
Canada	5.81	6.10	4.73	4.00	2.25	2.25	2.25	2.25	-1.75
United States	7.98	8.00	4.94	4.50	3.25	3.25	3.25	3.25	-1.25

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



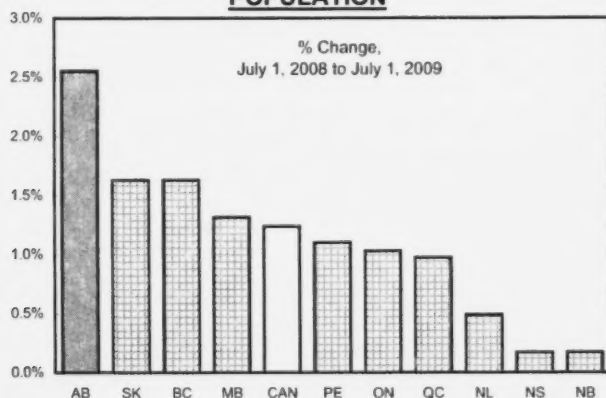
EXCHANGE RATES



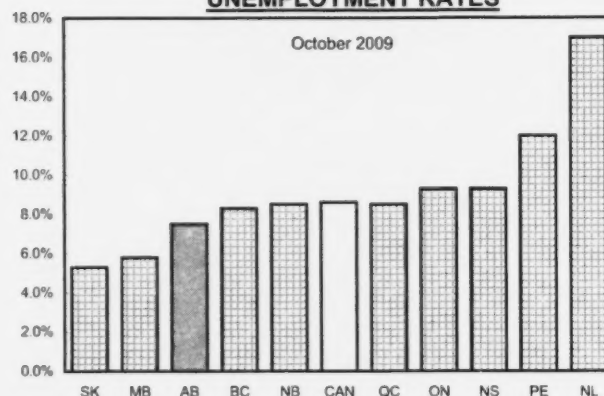
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JULY 1, 2008	506	139	937	747	7,753	12,936	1,206	1,014	3,596	4,384	33,327
JULY 1, 2009	509	141	938	749	7,829	13,069	1,222	1,030	3,688	4,455	33,740
Percent Change	0.5	1.1	0.2	0.3	1.0	1.0	1.3	1.6	2.6	1.6	1.2
UNEMPLOYMENT RATE* (%)											
OCTOBER 2008	13.8	11.6	7.6	8.9	7.2	6.7	4.3	3.9	3.7	5.2	6.3
OCTOBER 2009	17.0	12.0	9.3	8.5	8.5	9.3	5.8	5.3	7.5	8.3	8.6
EMPLOYED* ('000s)											
OCTOBER 2008	218	70	458	369	3,890	6,719	607	520	2,035	2,309	17,195
OCTOBER 2009	213	71	453	369	3,828	6,513	606	518	1,967	2,257	16,795
Percent Change	-2.6	1.3	-0.9	0.1	-1.6	-3.1	-0.2	-0.4	-3.3	-2.2	-2.3
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - AUGUST 2008	35,215	7,769	27,275	29,773	158,738	135,420	10,351	8,361	16,810	40,551	472,801
JANUARY - AUGUST 2009	41,713	8,536	32,759	35,099	199,063	242,298	14,519	12,638	48,834	81,929	723,341
Percent Change	18.5	9.9	20.1	17.9	25.4	78.9	40.3	51.1	190.5	102.0	53.0

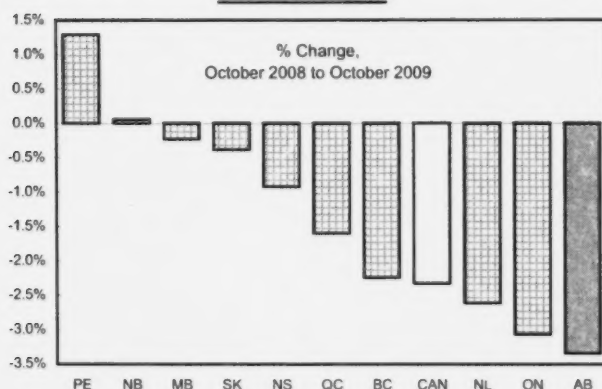
POPULATION



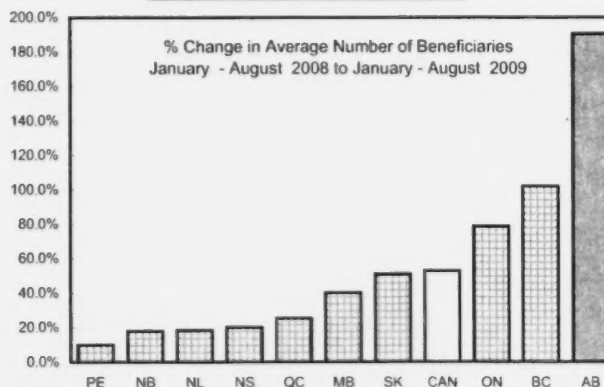
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



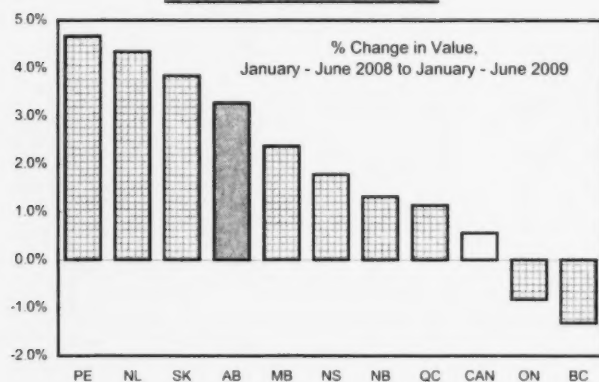
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

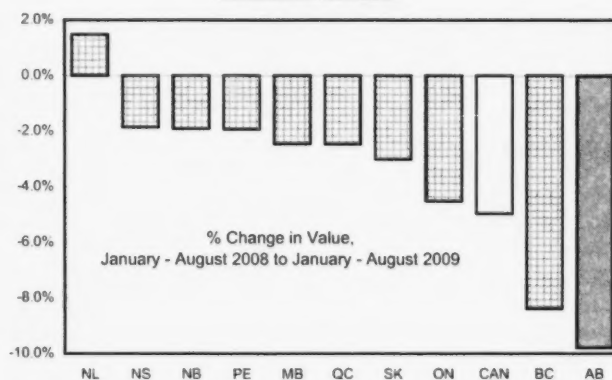
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - JUNE 2008	3,936	1,056	7,869	6,310	69,731	144,714	11,030	9,531	56,967	45,213	358,327
JANUARY - JUNE 2009	4,107	1,105	8,009	6,393	70,527	143,523	11,292	9,897	58,835	44,619	360,331
Percent Change	4.3	4.7	1.8	1.3	1.1	-0.8	2.4	3.8	3.3	-1.3	0.6
RETAIL TRADE* (\$000,000)											
JANUARY - AUGUST 2008	4,686	1,148	8,126	6,580	63,589	101,975	10,018	9,598	41,179	38,300	286,237
JANUARY - AUGUST 2009	4,756	1,126	7,975	6,455	62,021	97,381	9,772	9,309	37,147	35,090	272,042
Percent Change	1.5	-1.9	-1.9	-1.9	-2.5	-4.5	-2.5	-3.0	-9.8	-8.4	-5.0
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - SEPTEMBER 2008	24,630	4,270	40,936	30,921	339,159	460,033	37,008	37,895	184,749	142,522	1,302,123
JANUARY - SEPTEMBER 2009	21,206	3,912	35,557	26,155	292,849	401,867	32,960	34,058	139,458	111,946	1,099,968
Percent Change	-13.9	-8.4	-13.1	-15.4	-13.7	-12.6	-10.9	-10.1	-24.5	-21.5	-15.5
WHOLESALE TRADE* (\$000,000)											
JANUARY - AUGUST 2008	2,039	308	4,682	3,515	66,262	174,100	9,229	13,507	45,062	35,254	354,536
JANUARY - AUGUST 2009	2,285	301	4,608	3,585	63,661	158,580	8,890	11,116	39,908	32,394	325,843
Percent Change	12.1	-2.3	-1.6	2.0	-3.9	-8.9	-3.7	-17.7	-11.4	-8.1	-8.1

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

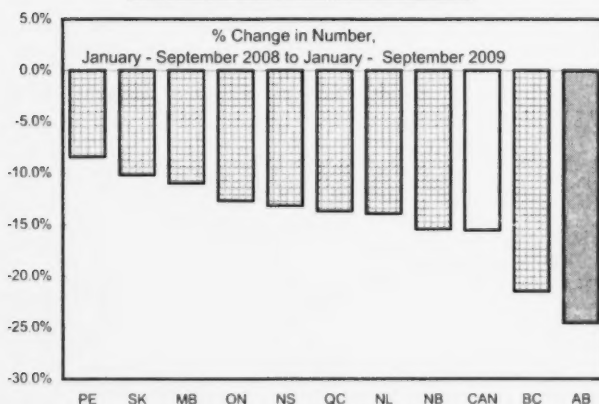
WAGES AND SALARIES*



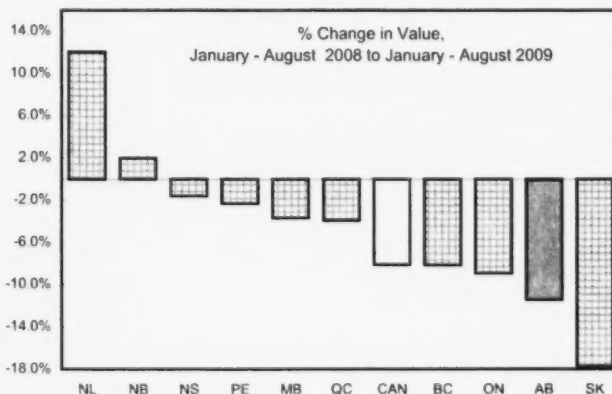
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

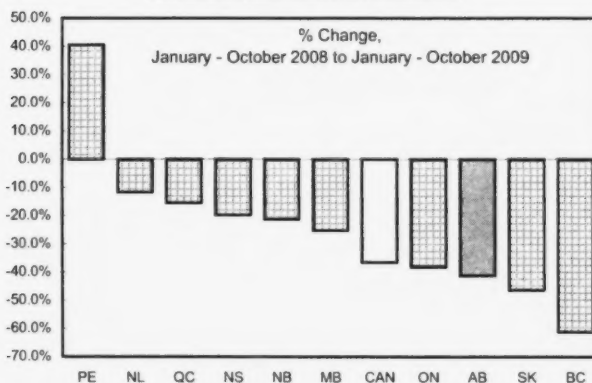


*Seasonally Adjusted

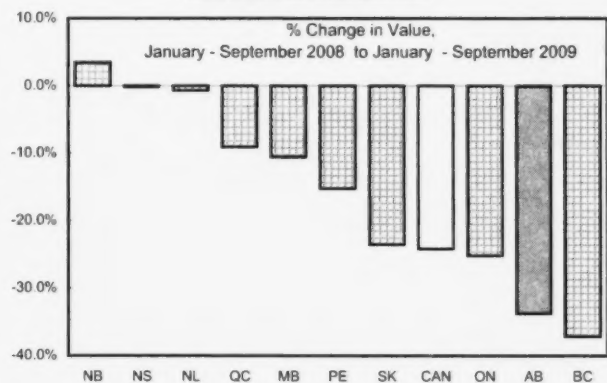
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - OCTOBER 2008	1,807	393	2,904	2,780	34,571	62,945	3,138	4,083	22,865	27,896	163,382
JANUARY - OCTOBER 2009	1,597	552	2,330	2,190	29,230	38,882	2,346	2,190	13,434	10,845	103,596
Percent Change	-11.6	40.5	-19.8	-21.2	-15.4	-38.2	-25.2	-46.4	-41.2	-61.1	-36.6
BUILDING PERMITS* (\$000,000)											
JANUARY - SEPTEMBER 2008	578	165	1,014	834	10,221	20,300	1,273	1,752	10,511	8,896	55,543
JANUARY - SEPTEMBER 2009	574	140	1,012	863	9,296	15,199	1,138	1,340	6,966	5,589	42,117
Percent Change	-0.7	-15.2	-0.2	3.4	-9.1	-25.1	-10.6	-23.5	-33.7	-37.2	-24.2
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - AUGUST 2008	4,765	932	7,208	12,979	100,136	186,108	10,886	8,235	47,573	26,861	405,739
JANUARY - AUGUST 2009	2,901	885	5,991	9,495	84,562	144,321	9,904	7,162	36,602	21,541	323,401
Percent Change	-39.1	-5.1	-16.9	-26.8	-15.6	-22.5	-9.0	-13.0	-23.1	-19.8	-20.3
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - JUNE 2008	59	189	235	232	3,437	4,724	2,459	4,853	5,196	1,211	22,593
JANUARY - JUNE 2009	55	219	225	257	3,597	4,519	2,477	4,758	5,012	1,165	22,285
Percent Change	-6.3	16.3	-4.0	11.0	4.7	-4.4	0.8	-1.9	-3.5	-3.8	-1.4

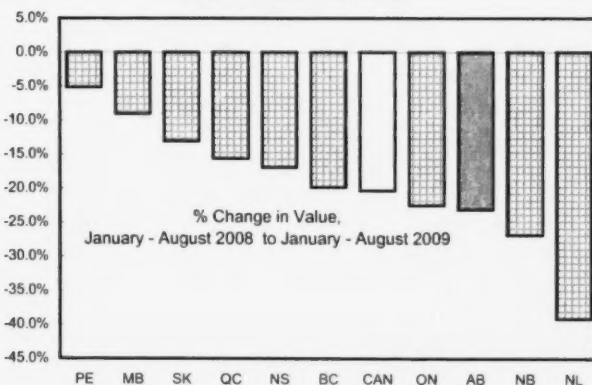
URBAN HOUSING STARTS



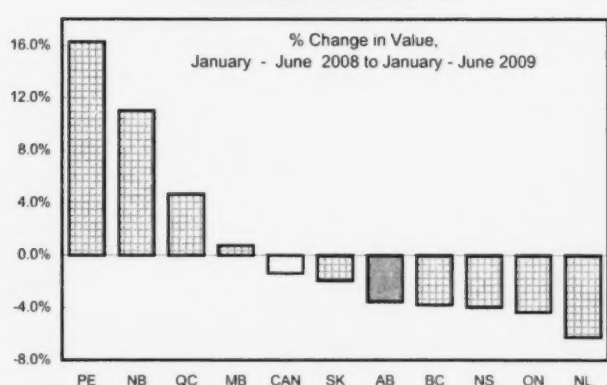
BUILDING PERMITS*



MANUFACTURING*



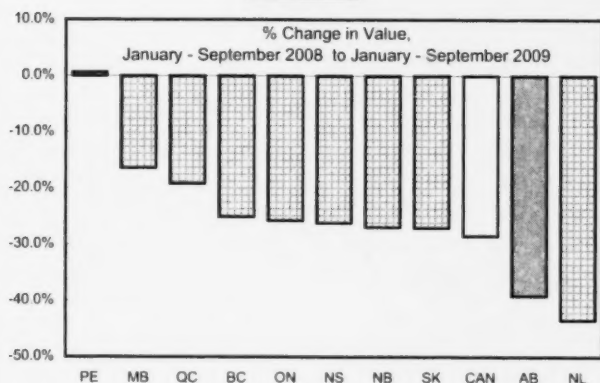
FARM CASH RECEIPTS



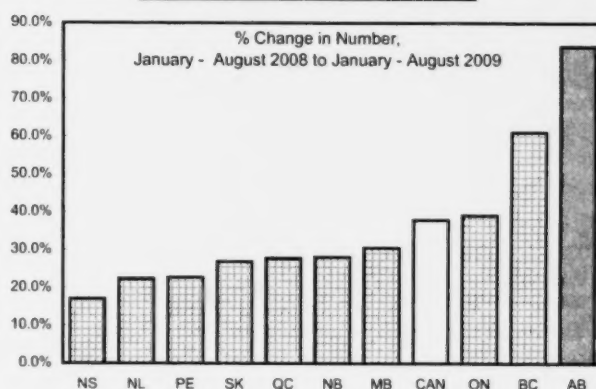
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - SEPTEMBER 2008	11,416	613	4,252	10,248	51,850	124,308	9,719	21,763	84,351	24,840	345,291
JANUARY - SEPTEMBER 2009	6,456	617	3,140	7,485	41,897	92,261	8,128	15,878	51,326	18,607	246,955
Percent Change	-43.5	0.6	-26.1	-27.0	-19.2	-25.8	-16.4	-27.0	-39.2	-25.1	-28.5
CONSUMER BANKRUPTCIES (Number)											
JANUARY - AUGUST 2008	1,448	265	2,596	1,722	18,190	22,606	1,296	964	3,707	4,480	57,307
JANUARY - AUGUST 2009	1,772	325	3,039	2,205	23,248	31,448	1,691	1,223	6,813	7,217	79,034
Percent Change	22.4	22.6	17.1	28.0	27.8	39.1	30.5	26.9	83.8	61.1	37.9
BUSINESS BANKRUPTCIES (Number)											
JANUARY - AUGUST 2008	30	10	126	141	1,435	1,670	78	105	305	290	4,195
JANUARY - AUGUST 2009	21	18	105	67	1,315	1,491	46	120	273	284	3,740
Percent Change	-30.0	80.0	-16.7	-52.5	-8.4	-10.7	-41.0	14.3	-10.5	-2.1	-10.8
CONSUMER PRICE INDEX (2002=100)											
SEPTEMBER 2008	116.2	120.3	117.6	114.7	114.0	115.1	115.2	117.3	122.8	114.1	115.7
SEPTEMBER 2009	115.2	118.6	116.7	114.2	113.7	113.8	114.8	117.5	121.5	112.7	114.7
Percent Change	-0.9	-1.4	-0.8	-0.4	-0.3	-1.1	-0.3	0.2	-1.1	-1.2	-0.9

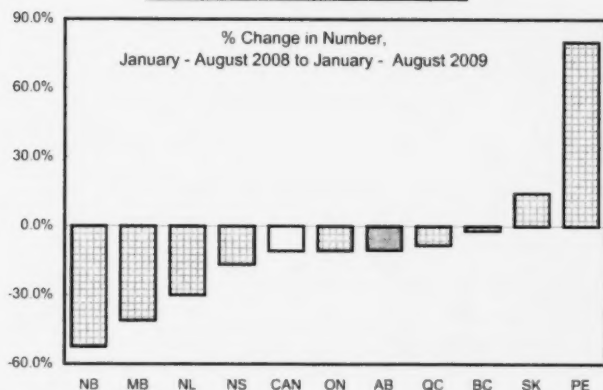
EXPORTS



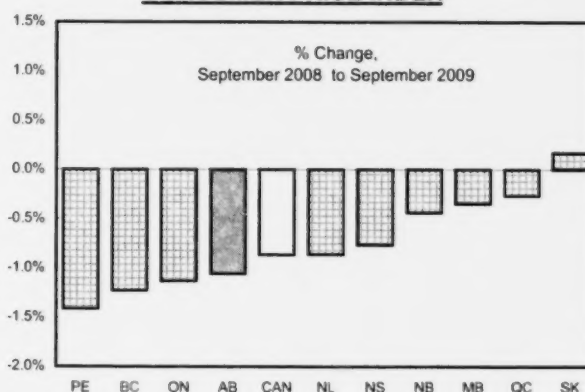
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

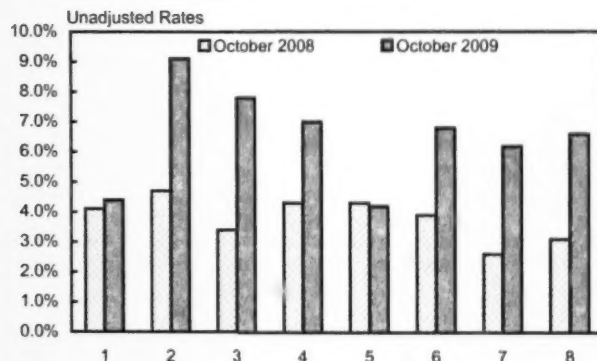
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	October 2008	October 2009
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	72.8	74.4
2) Athabasca - Grande Prairie	140.5	143.0
3) Edmonton Region	671.1	686.5
4) Red Deer Region	112.8	111.1
5) Banff - Jasper - Rocky Mountain House	53.9	55.2
6) Calgary Region	800.3	806.8
7) Camrose - Drumheller	116.3	110.7
8) Lethbridge - Medicine Hat	140.4	146.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	69.8	71.1
2) Athabasca - Grande Prairie	133.8	129.9
3) Edmonton Region	647.9	633.2
4) Red Deer Region	108.0	103.2
5) Banff - Jasper - Rocky Mountain House	51.6	52.9
6) Calgary Region	768.9	752.0
7) Camrose - Drumheller	113.3	103.8
8) Lethbridge - Medicine Hat	136	136.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.1%	4.4%
2) Athabasca - Grande Prairie	4.7%	9.1%
3) Edmonton Region	3.4%	7.8%
4) Red Deer Region	4.3%	7.0%
5) Banff - Jasper - Rocky Mountain House	4.3%	4.2%
6) Calgary Region	3.9%	6.8%
7) Camrose - Drumheller	2.6%	6.2%
8) Lethbridge - Medicine Hat	3.1%	6.6%
Participation Rate		
1) Wood Buffalo - Cold Lake	78.2%	78.0%
2) Athabasca - Grande Prairie	75.1%	74.6%
3) Edmonton Region	72.9%	72.6%
4) Red Deer Region	76.7%	73.2%
5) Banff - Jasper - Rocky Mountain House	78.6%	78.9%
6) Calgary Region	78.0%	76.3%
7) Camrose - Drumheller	74.8%	70.6%
8) Lethbridge - Medicine Hat	67.0%	68.6%

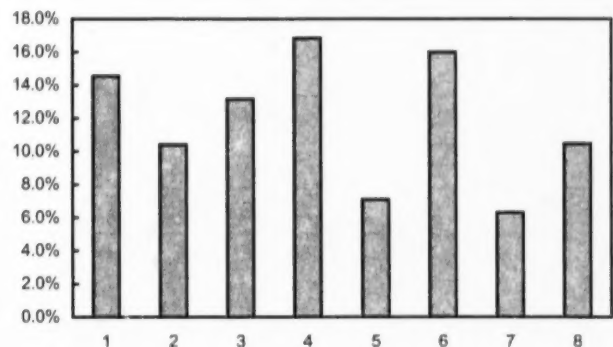


Population (July 1, 2008)	
1) Wood Buffalo - Cold Lake	129,767
2) Athabasca - Grande Prairie	257,772
3) Edmonton Region	1,168,886
4) Red Deer Region	190,892
5) Banff - Jasper - Rocky Mountain House	89,037
6) Calgary Region	1,271,960
7) Camrose - Drumheller	201,089
8) Lethbridge - Medicine Hat	275,739
5-year Population Growth (2003-2008)	
1) Wood Buffalo - Cold Lake	14.6%
2) Athabasca - Grande Prairie	10.4%
3) Edmonton Region	13.2%
4) Red Deer Region	16.8%
5) Banff - Jasper - Rocky Mountain House	7.1%
6) Calgary Region	16.0%
7) Camrose - Drumheller	6.3%
8) Lethbridge - Medicine Hat	10.5%

UNEMPLOYMENT RATE ALBERTA REGIONS



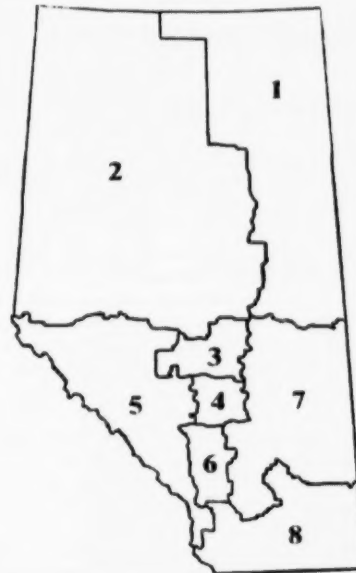
5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

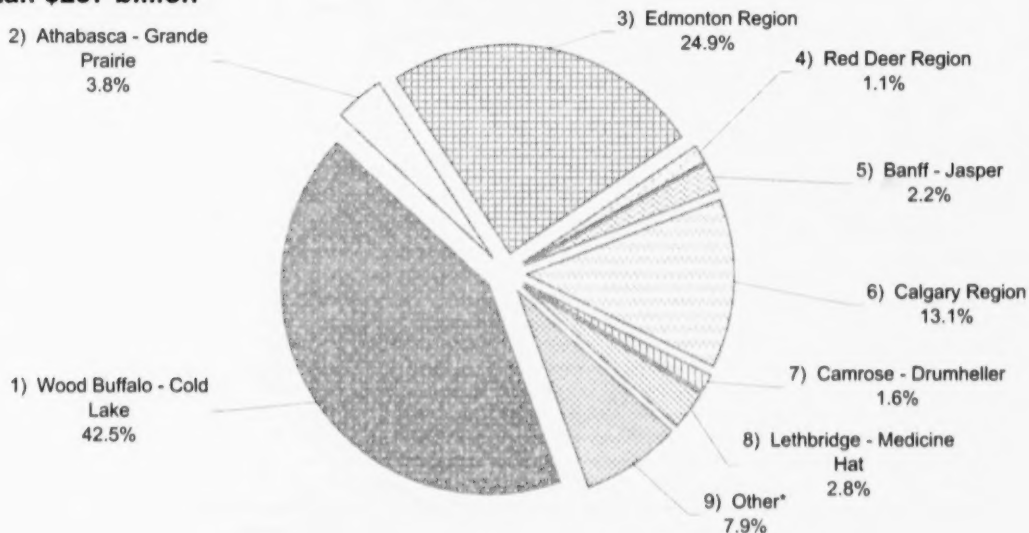
MAJOR CONSTRUCTION PROJECTS Investment (\$ 000,000)	OCTOBER	
	2008	2009
1) Wood Buffalo - Cold Lake	90,594.8	100,590.5
2) Athabasca - Grande Prairie	11,862.0	9,029.9
3) Edmonton Region	80,159.1	59,002.7
4) Red Deer Region	2,933.7	2,686.8
5) Banff - Jasper	6,545.9	5,294.0
6) Calgary Region	36,390.5	30,921.9
7) Camrose - Drumheller	5,694.4	3,803.2
8) Lethbridge - Medicine Hat	4,232.9	6,705.5
9) Other*	37,514.4	18,653.1
Total	275,927.7	236,687.6



BUILDING PERMITS (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
1) Wood Buffalo - Cold Lake	1,003.3	136.3	-86.4	73.7	23.5	-68.2	146.7	13.8	-90.6
2) Athabasca - Grande Prairie	738.5	543.5	-26.4	76.7	62.4	-18.6	62.1	65.6	5.6
3) Edmonton Region	2,892.2	2,535.7	-12.3	245.6	387.8	57.9	355.9	392.2	10.2
4) Red Deer Region	472.3	228.0	-51.7	44.6	31.4	-29.6	73.5	26.3	-64.2
5) Banff - Jasper	248.6	49.6	-80.0	29.0	7.6	-73.7	20.9	5.5	-73.8
6) Calgary Region	4,106.9	3,007.0	-26.8	344.3	285.9	-17.0	318.8	362.0	13.6
7) Camrose - Drumheller	585.2	330.7	-43.5	59.3	33.9	-42.9	43.6	51.2	17.4
8) Lethbridge - Medicine Hat	552.7	369.8	-33.1	56.1	26.3	-53.1	31.0	51.9	67.4
Total	10,599.7	7,200.7	-32.1	929.3	858.9	-7.6	1,052.5	968.5	-8.0

MAJOR CONSTRUCTION PROJECTS (OCTOBER 2009)

Total: \$237 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
1999	5.7	1,544	35,962	49,264	644.01	29,454	3,655	160,838	29,717
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,035	175,545	33,255
2001	4.6	1,631	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,372	5,030	196,153	44,966
2005	3.9	1,785	22,378	82,878	783.90	48,493	5,450	222,361	52,266
Jan06	3.6	1,809	19,690	7,486	810.64	4,411	491	19,953	4,756
Feb06	3.1	1,835	19,630	7,593	822.55	4,476	486	20,906	4,862
Mar06	3.4	1,842	19,160	7,676	811.93	4,425	490	19,884	4,918
Apr06	3.6	1,847	18,760	7,791	822.06	4,671	493	20,541	4,933
May06	3.3	1,879	18,740	7,859	826.06	4,591	498	20,371	4,901
Jun06	3.6	1,870	18,840	7,940	809.99	4,637	496	19,927	4,935
Jul06	3.6	1,873	17,180	8,028	818.97	4,734	503	20,802	4,889
Aug06	4.1	1,883	20,830	8,097	818.42	4,842	504	22,246	4,924
Sep06	3.4	1,887	18,890	8,165	827.90	4,730	513	20,704	4,918
Oct06	3.0	1,903	18,460	8,233	843.42	4,780	514	21,515	4,876
Nov06	3.2	1,918	17,910	8,358	822.48	4,782	521	19,924	4,955
Dec06	3.3	1,911	17,920	8,453	845.74	4,863	544	21,957	5,109
Avg./Sum	3.4	1,871	18,834	95,678	823.35	55,942	6,051	248,730	58,977
Jan07	3.4	1,931	16,960	8,559	855.18	4,913	535	21,397	5,134
Feb07	3.5	1,938	17,020	8,602	854.35	4,931	523	21,349	5,135
Mar07	3.6	1,936	16,810	8,645	851.10	5,083	549	22,496	5,302
Apr07	3.5	1,949	16,950	8,692	857.90	5,084	528	21,618	4,981
May07	3.7	1,945	17,390	8,745	850.02	5,179	522	21,715	4,903
Jun07	3.8	1,956	16,980	8,877	875.04	5,166	527	21,953	5,141
Jul07	3.3	1,971	18,890	8,936	879.13	5,197	528	21,804	5,179
Aug07	3.5	1,971	17,850	8,965	863.20	5,140	534	22,179	5,194
Sep07	3.6	1,976	16,100	9,047	889.66	5,055	545	20,408	5,199
Oct07	3.4	1,972	15,860	9,136	898.93	5,023	546	20,466	5,240
Nov07	3.7	1,972	15,610	9,193	887.01	5,168	539	20,453	5,266
Dec07	3.1	1,995	15,640	9,257	891.19	5,222	533	21,212	5,266
Avg./Sum	3.5	1,959	16,838	106,654	871.06	61,160	6,410	257,050	61,939
Jan08	3.3	1,999	15,970	9,332	885.77	5,176	529	22,154	5,196
Feb08	3.6	1,995	15,820	9,415	924.01	5,182	531	21,510	5,382
Mar08	3.4	2,001	16,060	9,492	919.75	5,203	538	21,684	5,476
Apr08	3.3	2,007	16,520	9,521	917.31	5,137	548	19,745	5,589
May08	3.6	2,008	16,950	9,556	899.57	5,137	551	20,508	5,811
Jun08	3.3	2,016	16,800	9,650	923.07	5,162	565	20,419	5,659
Jul08	3.7	2,012	18,770	9,666	906.46	5,096	557	19,679	5,826
Aug08	3.5	2,007	17,590	9,769	923.47	5,086	560	19,115	6,124
Sep09	3.8	2,022	17,060	9,854	946.70	5,146	561	19,935	5,985
Oct08	3.7	2,035	18,240	9,878	930.75	5,081	558	19,898	6,092
Nov08	3.5	2,032	20,110	9,914	954.05	4,943	557	18,233	5,887
Dec08	4.2	2,023	22,530	9,928	947.61	4,708	540	15,533	5,638
Avg./Sum	3.6	2,013	17,702	115,975	923.21	61,057	6,596	238,413	68,664
Jan09	4.4	2,026	25,680	9,833	947.96	4,730	550	16,666	5,494
Feb09	5.4	2,002	34,180	9,811	965.26	4,677	553	14,714	5,240
Mar09	5.8	1,987	44,010	9,820	964.08	4,597	550	14,830	5,070
Apr09	6.0	1,993	50,940	9,748	936.30	4,620	549	15,270	4,994
May09	6.6	1,994	56,630	9,824	943.78	4,628	556	14,939	4,818
Jun09	6.8	1,990	62,860	9,799	954.57	4,669	554	15,394	4,797
Jul09	7.2	1,986	58,720		943.38	4,618	559	15,819	4,781
Aug09	7.4	1,979	57,650		941.80	4,608	554	15,737	4,714
Sep09	7.1	1,982						16,089	
Oct09	7.5	1,967							
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tds m ³)	Gas (Mins m ³)	
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	98,879	168,327	381

Jan06	4,686	2,318	644	254	209	5,536	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,387	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,460	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,378	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,272	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,322	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,608	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,637	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,413	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,331	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,312	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,435	9,270	14,599	380
Avg./Sum	74,350	40,882	13,876	5,480	3,541	65,091	106,018	167,385	371

Jan07	5,344	3,010	1,017	418	333	5,489	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,631	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,553	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,501	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,486	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,305	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,307	9,238	13,393	254
Aug07	5,494	3,552	1,396	390	431	5,427	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,453	9,257	12,871	226
Oct07	4,544	3,236	1,533	732	258	5,522	9,581	13,482	222
Nov07	4,193	2,704	1,178	326	415	5,614	9,278	13,256	229
Dec07	3,049	1,846	953	452	181	5,541	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,829	109,681	165,594	241

Jan08	4,021	2,320	1,044	407	330	5,626	9,118	14,843	347
Feb08	4,601	1,988	1,367	589	303	5,633	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,575	9,302	13,773	314
Apr08	5,996	2,260	1,338	447	267	5,809	8,582	12,981	70
May08	5,958	2,762	1,416	523	381	6,104	8,414	13,009	52
Jun08	6,030	1,649	1,260	433	409	6,248	8,672	12,329	136
Jul08	5,754	2,184	1,180	441	296	6,448	9,546	12,999	250
Aug08	5,031	1,712	929	315	240	6,131	9,615	12,887	259
Sep08	5,182	1,881	1,053	275	352	6,429	8,999	12,297	241
Oct08	3,840	1,885	861	319	276	5,984	9,232	12,833	263
Nov08	2,744	1,431	1,005	451	285	5,495	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	4,931	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,411	108,685	157,664	236

Jan09	2,195	930	496	161	220	4,872	9,264	14,213	263
Feb09	3,231	658	453	177	155	4,862	8,755	12,582	238
Mar09	4,115	702	709	241	299	4,681	9,355	13,215	108
Apr09	5,251	873	791	328	242	4,427	8,574	12,274	41
May09	6,235	1,063	1,153	634	243	4,458	8,683	12,134	32
Jun09	7,368	1,591	942	450	252	4,471	8,900	11,667	59
Jul09	6,552	1,501	829	281	309	4,309			85
Aug09	5,407	1,562	859	265	381	4,521			97
Sep09	5,258	2,062	968	327	386				111
Oct09		2,235							129
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714

Jan06	65.54	9.52	7,382	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,325	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,374	61	521	4,081	250	54,273
Apr06	70.16	6.18	5,826	73	481	3,654	176	45,451
May06	70.96	5.71	6,211	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,312	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,535	33	376	3,370	214	142,737
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,071
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,324
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,896	37	309	3,486	201	68,185
Avg./Sum	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623

Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937

Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,530	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,545
Avg./Sum	99.66	7.47	109,933	447	6,066	40,708	2,807	954,248

Jan09	41.92	5.77	6,384	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,522	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,793	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,172	24	838	2,760	194	52,593
May09	59.21	3.13	4,569	34	847	2,509	191	72,353
Jun09	69.70	2.97	5,941	33	1,021	2,978	212	114,215
Jul09	64.29	2.94	6,224	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,876	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,847			2,827	206	
Oct09	76.08							
Nov09								
Dec09								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
1999	91.4	91.3	84.5	92.1	90.8	1.4857	1.5853	6.44	8.02
2000	94.5	96.9	102.0	95.1	94.1	1.4854	1.3704	7.27	9.27
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23

Jan06	110.4	120.8	148.4	110.6	109.9	1.1573	1.4032	5.25	7.25
Feb06	109.7	117.7	132.8	110.1	108.9	1.1489	1.3716	5.25	7.50
Mar06	110.3	118.0	135.9	110.6	109.5	1.1574	1.3921	5.50	7.75
Apr06	111.4	120.6	148.8	111.4	110.9	1.1438	1.4046	5.75	7.75
May06	112.2	121.9	149.7	112.1	112.0	1.1095	1.4159	6.00	8.00
Jun06	111.8	120.4	136.7	111.6	111.7	1.1138	1.4101	6.00	8.00
Jul06	113.4	126.1	154.3	112.8	113.6	1.1292	1.4318	6.00	8.25
Aug06	113.9	126.3	154.1	113.0	114.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	131.2	145.6	113.2	114.7	1.1162	1.4199	6.00	8.25
Oct06	113.0	129.7	131.0	112.2	113.5	1.1286	1.4239	6.00	8.25
Nov06	113.7	131.8	135.2	113.0	114.2	1.1362	1.4650	6.00	8.25
Dec06	114.2	133.6	139.3	113.5	114.7	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98

Jan07	114.7	134.3	141.1	113.9	115.0	1.1759	1.5275	6.00	8.25
Feb07	115.0	133.8	137.4	114.2	115.6	1.1707	1.5315	6.00	8.25
Mar07	116.4	135.8	149.8	115.7	116.7	1.1682	1.5473	6.00	8.25
Apr07	117.5	138.0	157.2	117.0	117.6	1.1343	1.5333	6.00	8.25
May07	117.8	135.9	152.8	117.1	117.6	1.0949	1.4801	6.00	8.25
Jun07	118.8	140.0	159.2	118.6	118.6	1.0652	1.4295	6.00	8.25
Jul07	119.1	140.6	160.8	118.8	119.1	1.0503	1.4417	6.25	8.25
Aug07	119.3	143.8	161.7	119.1	119.3	1.0582	1.4410	6.25	8.25
Sep07	119.4	143.1	158.3	119.1	119.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	144.5	150.8	118.3	118.7	0.9752	1.3882	6.25	7.50
Nov07	119.1	145.3	154.1	118.8	118.6	0.9671	1.4202	6.25	7.50
Dec07	118.9	145.4	153.0	118.6	119.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	116.9	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00

Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep08	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	116.9	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94

Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.1	137.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09						1.0549	1.5632	2.25	3.25
Nov09									
Dec09									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta, Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada, Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation, <i>Preliminary Housing Starts</i> (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	Bank of Canada, <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise, <i>Inventory of Major Alberta Projects</i> (monthly) http://www.alberta-canada.com/statpub/1112.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy, www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board, http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors, http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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